

BYLAWS
OF
CLOVER LEE CONDOMINIUM ASSOCIATION

PURSUANT TO THE PROVISIONS OF THE
PENNSYLVANIA UNIFORM CONDOMINIUM ACT, ACT NO. 1980-82
(68 PA. C.S. §3101 ET SEQ.)
AS AMENDED BY ACT NO. 1992-168

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BYLAWS

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CLOVER LEE CONDOMINIUM ASSOCIATION

BYLAWS

ARTICLE I
NAME AND ADDRESS

1.01. Name. The name of the Association shall be Clover Lee Condominium Association (the "Association").

1.02. Address. The office of the Association shall be at the place designated by the Executive Board, subject to change upon notice to the members of the Association.

ARTICLE II
APPLICABILITY

2.01. Applicability. These Bylaws shall be applicable to the Association. All present and future Owners and tenants, their guests, licensees, servants, agents, employees and any other Person or Persons that shall be permitted to use the Common Elements described in the Declaration of Clover Lee, A Condominium (the "Declaration"), which Declaration created Clover Lee, A Condominium (the "Condominium"), shall be subject to these Bylaws and to the Rules and Regulations as may be issued by the Executive Board of the Association from time to time to govern the conduct of its members. Ownership, rental or occupancy of any of the Units in the Condominium shall be conclusively deemed to mean that said Owner, tenant or occupant has accepted and ratified these Bylaws and the Rules and Regulations of the Association and will comply with them.

2.02. Interpretation. In the event of a conflict of interpretation between the provisions set forth in these Bylaws and the Declaration, the Declaration shall govern. In the event that the Internal Revenue Code is hereafter amended or changed, both the Declaration and these Bylaws shall be interpreted in such a manner as to conform to the provisions of the Internal Revenue Code with respect to nonprofit entities, it being the intention to preserve the lawful status of the Association as a bona fide nonprofit entity. Any capitalized term used herein which is not defined herein shall have the meaning ascribed to it in the Declaration.

2.03. Incorporation of Statutory Law. Except as expressly provided herein, in the Declaration or in the Act, the Association shall be governed by the provisions of the Non-Profit Corporation Law of 1988 of the Commonwealth of Pennsylvania, No. 1988-177, as amended from time to time (the "Corporation Law"). The "Board of

opposite each member's name the address of the Unit owned by such member. The list shall be revised by the Secretary to reflect changes in ownership of Units occurring prior to the date of such annual or special meeting. This list shall be open to inspection by all members and other Persons lawfully entitled to inspect the same during regular business hours up to the date of such annual or special meeting. The Secretary shall also keep current and retain custody of the minute book of the Association containing the minutes of all annual and special meetings of the Association and all resolutions of the Executive Board.

5.04. Proxies and Mail Ballots. Votes may be cast in person, by mail ballot or by written proxy. Proxies and mail ballots, to be valid, must be duly executed by the Unit Owner as the appropriate person whose name appears on a certificate on file with the Association and must be received by the Secretary no later than 4:00 p.m. of the day prior to the date of the meeting for which the proxy or mail ballot is specified to be effective.

5.05. Quorum. Except as otherwise provided in these Bylaws, the presence, in person, by mail ballot or by proxy, of thirty percent (30%) of the members of the Association shall constitute a quorum at the beginning of any annual or special meeting of members. If any meeting of members cannot be organized because a quorum has not attended, the members present, either in person, by mail ballot or by proxy, may adjourn the meeting to a time not less than forty-eight (48) hours from the time the original meeting was called.

5.06. Actions Without Meeting. Any action which, under any provision of these Bylaws, may be taken at a meeting of members, may be taken without a meeting if authorized by a writing signed by the members entitled to vote by the required percentage for that particular matter and filed with the Secretary of the Association.

ARTICLE VI MEETINGS OF MEMBERS

6.01. Place of Annual and Special Meetings. All annual and special meetings of the Association shall be held at the principal office of the Association, if any, or at such other suitable and convenient place as may be permitted by law and from time to time fixed by the Executive Board and designated in the notices of such meetings.

6.02. Date of Annual Meetings. Annual meetings of the members of the Association shall be held in January of each year or such other date as shall be fixed by the Executive Board. At each

Directors" described therein shall be referred to herein and in the Declaration as the "Executive Board".

ARTICLE III
PURPOSE

3.01. Association Purposes. The purpose of the Association is to maintain, regulate and administer the Common Elements (except as otherwise provided in the Declaration) for the use, benefit and enjoyment of the Owners and lawful occupiers of the Units in the Condominium. In addition thereto, the Association is to provide for the orderly economical management and maintenance of the Common Elements and Limited Common Elements as may be provided in the Declaration, and to provide for the collection of such revenue as necessary to effectuate the maintenance of these facilities and other such facilities as may be established for the Unit Owners. This Association does not contemplate pecuniary gain or profit to its members.

ARTICLE IV
DEFINITIONS

4.01. Definitions. Unless it is plainly evident from the context that a different meaning is intended, the terms used herein shall have the same meanings as provided in the Declaration.

ARTICLE V
MEMBERSHIP

5.01. Membership. Membership in the Association shall be limited to the Owners or co-Owners of a Unit in the Condominium as provided in the Declaration.

5.02. Affirmative Vote. Except as otherwise provided herein, in the Declaration or in the Act, all decisions shall require for passage, the affirmative vote of at least a majority of the votes of the members in good standing and entitled to vote in attendance at a meeting having present, in person or by proxy, the quorum required in Section 5.05 hereof. Cumulative voting shall not be permitted.

5.03. Membership List. Not less than thirty (30) days prior to the date of the annual or any special meeting of the Association, the Secretary shall compile and maintain at the principal office of the Association an updated list of members and their last-known post office addresses. Such lists shall also show

annual meeting there shall be elected by a ballot of a majority of the members present at the meeting, in person or by proxy, and entitled to vote, the members of the Executive Board of the Association in accordance with the provisions of Article VII of these Bylaws. The members may also transact such other business as may properly come before the meeting.

6.03. Notice of Annual Meetings. The Secretary shall mail notices of annual meetings to each member of the Association and all Eligible Mortgagees directed to his/its last-known post office address as shown on the records of the Association by regular mail, postage prepaid. Such notice shall be mailed not less than ten (10) nor more than sixty (60) days before the date of such meeting and shall state the date, time and place of the meeting and the purpose or purposes thereof, the items on the agenda, including the general nature of any proposed amendment to the Declaration or these Bylaws, any Budget or Assessment charges and, where the Declaration or these Bylaws require approval of Unit Owners, any proposal to remove an Executive Board member or officer. In lieu of mailing notice as herein provided, such notice may be delivered by hand to the members or left at their residence in their absence.

6.04. Special Meeting. It shall be the duty of the President to call a special meeting of the members of the Association (a) for the purpose of holding elections of members of the Executive Board pursuant to the terms of Section 12.03 of the Declaration; (b) whenever he is directed to do so by resolution of the Executive Board; or (c) upon presentation to the Secretary of a petition stating the specific purposes of such meeting signed by thirty percent (30%) of all members.

6.05. Notice of Special Meetings. The Secretary shall mail notice of such special meeting to each member of the Association in the manner provided in Section 6.03 hereof. In lieu of mailing notice as herein provided, such notice may be delivered by hand to a member or left at his residence in his absence. Such notice shall state the same items required by Section 6.03 hereof for notices of annual meetings. No business shall be transacted at any special meeting except as stated in the notice thereof unless by consent of two-thirds (2/3) of the members present, either in person or by proxy. Notices of meetings shall be given to the Declarant as provided in the Declaration.

ARTICLE VII
EXECUTIVE BOARD

7.01. Number of Executives. The initial Executive Board shall consist of three (3) Executives appointed by the Declarant

and replaced as provided in the Declaration. The affairs of the Association shall be governed by an Executive Board consisting of three (3) Executives. The initial Executives or their successors shall serve until their successors take office. The Declarant shall be permitted to appoint and reappoint Executives or their successors as it may be entitled to do under the Declaration without the necessity of obtaining resignations. Upon the replacement of all Declarant-appointed Executives pursuant to the Declaration, the Executive Board shall be comprised of three (3) Unit Owners (or as to Units owned by a corporation, an officer, director or agent duly appointed by the corporation to serve on the corporation's behalf) elected by the Unit Owners present, in person or by proxy, at a meeting of the Association.

7.02. Term of Executives. Except as to Declarant-appointed Executives, all Executives shall be elected to serve for terms of one (1) year and shall continue to hold office until their successors are elected.

7.03. Nominations to Executive Board. Except as provided for in Section 7.01 hereof, Unit Owners may be nominated for election to the Executive Board in one of the following ways:

(a) Executive shall be deemed to have been nominated for the next election for reelection to that position by his signifying his intention to seek reelection in writing addressed to the Executive Board.

(b) Unit Owner who is not an Executive and who desires to run for election to that position shall be deemed to have been nominated for election to that position as an Executive upon his filing with the Executive Board a written petition of nomination bearing the genuine signature of such Unit Owner and one other Unit Owner.

(c) Nominations of Unit Owners may be made from the floor of the meeting at which an election is held.

7.04. Vacancy on Executive Board. Except as provided in the Declaration and Section 7.01 above with respect to Declarant-appointed Executives, if the office of any Executive shall become vacant by reason of his death, resignation, retirement, disqualification, removal from office or otherwise, the remaining Executives, at a special meeting duly called for such purpose, shall choose a successor who shall hold office until the end of the term for which he was appointed, at which time shall occur his reelection or the election of his successor. In the event that there shall be a deadlock in the voting for a successor, the three (3) Executives with the longest continuous terms on the Executive

Board shall select a successor. The person so elected shall serve for the unexpired term in respect to which such vacancy occurred.

7.05. Place of Meetings. All meetings of the Executive Board shall be held at the principal office of the Association, if any, or at any other place or places designated at any time by resolution of the Executive Board or by written consent of all Executives.

7.06. Regular Executive Board Meetings. Regular meetings of the Executive Board may be held at such time and place permitted by law as from time to time may be determined by the Executive Board. Notice of regular meetings of the Executive Board shall be given to each Executive personally, by telegram, telephone or by United States mail, with postage prepaid, directed to him at his last-known post office address as the same appears on the records of the Association, at least five (5) days before the date appointed for such meeting. This notice shall state the date, time and place of such meeting and the purpose thereof.

7.07. Waiver of Notice. Before any meeting of the Executive Board, whether regular or special, any Executive may waive, in writing, notice of the meeting, and the waiver shall be deemed equivalent to the giving of the required notice.

7.08. Quorum. At all duly convened meetings of the Executive Board, a majority of the Executives shall constitute a quorum for the transaction of business, except as otherwise expressly provided in these Bylaws or by law, and the acts of the majority of the Executives present at such meeting at which a quorum is present shall be the acts of the Executive Board. If at any meeting of the Executive Board, there shall be less than a quorum present, the Executive or Executives present may adjourn the meeting from time to time, and, at such adjourned meeting at which a quorum is present, any business that might have been transacted at the meeting as originally called may be transacted without further notice to any Executive.

7.09. Consent in Writing. Any action by the Executive Board may be taken without a meeting if all of the Executives shall individually or collectively consent in writing to such action. Such written consent or consents shall be filed with the minutes of the proceedings of the Executive Board. Such action by written consent shall have the same force and effect as a unanimous vote of the Executives.

7.10. Fees and Compensations. No Executive shall receive any salary or compensation for his services as an Executive but the

Executive may be reimbursed for expenses he incurs on behalf of the Association.

7.11. Records. The Executive Board shall cause to be kept a complete record of all of its acts and corporate affairs and to present a statement thereof to the Unit Owners at annual meetings of the Association.

7.12. Powers and Duties. The Executive Board shall have and exercise all lawful powers and duties necessary for the proper conduct and administration of the affairs of the Association and the operation and maintenance of the Condominium and may do or cause to be done all such other lawful acts and things as are now by law or by these Bylaws directed or required to be done by members of the Association. In the performance of its duties as the administering body of the Association, in addition to those powers and duties set forth in the Act and the Declaration, the Executive Board shall have powers and duties, including, but not limited to, the following:

(a) To provide for the operation, maintenance, insurance, management, cleaning, sanitation, renewal, replacement, care and upkeep of the Common Elements (except as otherwise provided in the Declaration), the Limited Common Elements as provided for in the Declaration, and all property, real or personal, of the Association.

(b) To determine the Common Expenses, Limited Common Expenses and Limited Expenses and assess the same against the Unit Owners in accordance with the provisions of the Declaration, these Bylaws and the Act.

(c) To levy and collect, in addition to regular Assessments or monthly charges for Common Expenses or Limited Common Expenses and Limited Expenses, Special Assessments in such amounts as the Executive Board deems proper, in accordance with the provisions of the Declaration, whenever the Executive Board is of the opinion that it is necessary to do so in order to meet increased operating or maintenance costs or additional capital expenses, or because of emergencies.

(d) To maintain blanket fidelity bonds for all Executives, officers and employees of the Association and all other Persons or firms who handle or are responsible for funds of or administered by the Association. The total amount of fidelity bond coverage shall be adequate as determined by the best business judgment of the Executive Board but shall not be less than the estimated maximum of funds, including reserve

funds, in the custody of the Association or the management firm employed by the Association, as the case may be, at any given time during the term of each bond. Such fidelity bonds shall name the Association as an obligee; contain waivers by the issuers of all defenses based upon the exclusion of Persons serving without compensation from the definition of "employees" or similar terms or expressions; provide that they may not be cancelled or substantially modified (including cancellation for nonpayment of premium) without at least ten (10) days' prior written notice to the Association and to others as shall be necessary or advisable. The premiums for such fidelity bonds shall be paid by the Association as part of the Common Expenses.

(e) To pay all taxes and assessments levied or assessed against any property that may be owned by the Association, exclusive of any taxes or assessments levied against any Unit Owner or otherwise properly chargeable to the Unit Owner.

(f) To employ and dismiss such clerks, stenographers, workmen, gardeners and other personnel, and to purchase or arrange for such services, machinery, equipment, tools, materials and supplies as in the opinion of the Executive Board may from time to time be necessary for the proper operation and maintenance of the Common Elements and Limited Common Elements as provided in the Declaration.

(g) To enter, in the sole discretion of the Executive Board, into a contract for professional management of the Condominium and the Association at such price and upon such terms as shall be determined by the Executive Board to perform such duties and services as the Executive Board may lawfully delegate. However, any such contract shall not be for a term in excess of two (2) years and shall provide for termination by either party with or without cause upon ninety (90) days' written notice thereof to the other.

(h) To collect delinquent Assessments and other charges made by the Association through the Executive Board against any Unit and the Unit Owner thereof, together with such costs and expenses incurred in connection therewith, including, but not limited to, court costs and attorneys' fees, whether by suit or otherwise, to abate nuisance and enforce observance of the Rules and Regulations relating to the Condominium by injunction or such other legal action or means as the Executive Board may deem necessary or appropriate.

(i) To employ or retain such counsel and consultants as may be deemed necessary by the Executive Board for any proper purposes of the Association and to fix their compensation for professional advice or services.

(j) To cause such operating accounts, and escrow and other accounts, if any, to be established and opened as the Executive Board may deem appropriate from time to time and as may be consistent with generally accepted accounting practices.

(k) To adopt a Budget for each fiscal year which shall contain estimates of the costs and expenses of the Association, including, but not limited to, the following items:

(1) Common Expense budget which shall include, without limiting the generality of the foregoing, the estimated amounts necessary for maintenance and operation of the Common Elements and any and all other expenses related to the operations thereof, including, but not limited to, common utility services, casualty and liability insurance, administrative and office expenses and reserves and the costs associated with the administration of the Association;

(2) Any and all expenses incident to the maintenance and repair of any Limited Common Elements as defined herein;

(3) Amounts to be credited or allocated for reserves for replacements of those Common Elements which require replacement, renovation or rehabilitation periodically. The Executive Board shall accumulate and maintain reasonable reserves for replacements; and

(4) Proposed Assessment upon each member for the fiscal year.

(l) To cause a review or audit of the books and accounts of the Association to be made by a competent independent public accountant at the end of each fiscal year, and at such other time or times as may be deemed necessary.

(m) To maintain accounting records in accordance with generally accepted accounting principles.

(n) To make and enforce compliance with such reasonable Rules and Regulations relative to the operation, use and occupancy of the Common Elements and Limited Common Elements and Units, including, but not limited to, penalties to be levied for violations of these Bylaws, the Declaration and any Rules and Regulations as the Executive Board shall adopt, and to amend the same from time to time as and when approved by appropriate resolutions which shall be binding on the Unit Owners and occupants of Units, their successors in title and assigns. A copy of such Rules and Regulations and copies of any amendments thereto shall be delivered or mailed to each Unit Owner or occupant of a Unit promptly upon the adoption thereof.

(o) To keep insured the Common Elements, fixtures, equipment and personal property owned by the Association and Units insured, as provided in the Declaration and the Act, for the benefit and protection of the Unit Owners and the Association.

(p) To establish depositories for the Association with such bank or banks as shall be designated from time to time by the Executive Board and in which monies of the Association shall be deposited. Withdrawal of monies shall be only by check signed by such Persons as are authorized by the Executive Board. The Executive Board shall have the power to invest monies of the Association in such investments as the Executive Board shall deem to be reasonably prudent.

(q) To borrow and repay monies, giving notes and security, upon such term or terms as are deemed necessary.

(r) To acquire by purchase, gift, bequest, devise, sale or lease additional real or personal property to protect the Common Elements or additional Common Elements upon such term or terms as the Association deems necessary and proper.

(s) To employ professional counsel and receive advice from such Persons and firms or corporations, such as, but not limited to, landscape architects, recreation experts, architects, planners, lawyers and accountants.

(t) To do all things incidental and necessary to the accomplishment of the above.

(u) To prosecute all proceedings with respect to the taking, injury or destruction by eminent domain of the Common Elements, or any part thereof, or any part of the Property,

and distribute any award in accordance with Section 3107 of the Act.

(v) To adjust loss(es) covered by insurance, by proceedings, negotiations, settlements or agreements, and appoint an Insurance Trustee to receive and dispose of insurance proceeds in accordance with Section 3312 of the Act.

(w) To distribute funds, if any, upon termination of the Condominium in accordance with Section 3220 of the Act.

The powers and duties of the Executive Board shall be exercised in conformity with the ordinances of West Hanover Township and, in particular, the provisions of Section 145-13 (Common Facilities) and Section 146-6 (Ownership and Maintenance of Drainage and Stormwater Facilities) of the West Hanover Township Subdivision and Land Development Ordinance and Section 177-9 (Ownership and Maintenance) of the West Hanover Township Zoning Ordinance.

ARTICLE VIII OFFICERS

8.01. Officers. The officers of the Association shall be a President, Secretary and Treasurer. The officers shall be elected from the Executives.

8.02. Election. The officers of the Association shall be elected annually by the Executive Board at the organizational meeting after each election of Executives and shall hold office until their successors are elected or appointed by the Executive Board; provided that each officer shall hold office at the pleasure of the Executive Board and may be removed either with or without cause and his successor elected at any annual or special meeting of the Executive Board called for such purpose upon the affirmative vote of a majority of the Executives. The Executive Board may, from time to time, appoint such other officers as in its judgment are necessary, which other officers may or may not be Executives. Any officer may resign at any time by giving written notice to the Executive Board or to the President or Secretary of the Association. Any such resignation shall take effect as of the date of the receipt of such notice or any later time specified therein, and, unless otherwise specified therein, the acceptance of such resignation shall not be necessary to make it effective.

8.03. President. The President shall be the chief executive officer of the Association and shall preside at all meetings of the Association and of the Executive Board. He shall have the general

powers and duties usually vested in the office of the president of a condominium association, including, but not limited to, the power to appoint ad hoc committees from among the members from time to time as he may deem appropriate to assist in the conduct of the affairs of the Association. The President shall be an ex-officio member of all standing committees, if any. He shall execute such deeds, contracts and other instruments in the name and on behalf of the Association and under its corporate seal when a seal is required except when such documents are required or permitted by law to be otherwise executed, and except when the signing and execution thereof shall be delegated by the Executive Board to another officer or agent of the Association.

8.04. Secretary. The Secretary shall attend all meetings of the Executive Board and all meetings of the Association and record all votes and the minutes of all meetings and proceedings, including resolutions, in a minute book to be kept for that purpose and shall perform the duties of any committees, when required. He shall have charge of the minute book and such records and papers as the Executive Board shall direct and perform all duties incident to the office of Secretary, including the sending of notice of meetings to the members of the Association, the Executive Board and committees, and such other duties as may be prescribed by these Bylaws or by the Executive Board or the President. He shall also have custody of the corporate seal, and, when authorized by the Executive Board, shall affix the same to any instrument requiring it and attest the same when appropriate. The Secretary shall keep, or cause to be kept, at the principal office of the Association, a membership register showing the following: (a) the names and addresses of all Executives; (b) the names of the Unit Owners and their addresses; (c) the Unit(s) which each Unit Owner owns; and (d) the number of Units held by each Unit Owner.

8.05. Treasurer. The Treasurer shall have responsibility for the Association's funds and securities and shall keep full and accurate accounts of receipts and disbursements in books belonging to the Association and shall deposit all monies, checks and other valuable effects in the name and to the credit of the Association in such depositories as may from time to time be designated by the Executive Board. He shall disburse the funds of the Association as may from time to time be ordered by the Executive Board or by the President, and shall render to the President and the Executives at the regular meetings of the Executive Board, or whenever they or either of them shall require, an account of his transactions as Treasurer and of the financial condition of the Association. Nothing shall prohibit functions of the Treasurer to be delegated to an agent or independent contractor of the Association, provided such delegation is approved by resolution of the Executive Board. The delegation of such duties of the Treasurer shall not relieve

the Treasurer from any responsibility related to overseeing and reviewing any duties performed by such agent.

8.06. Compensation. The officers of the Association shall serve without compensation except that they shall be entitled to reimbursement for all expenses reasonably incurred in the discharge of their duties.

8.07. Amendments to Declaration. The President, together with the Secretary and Treasurer, or with such other officers as shall be designated by an appropriate resolution of the Executive Board, may prepare, execute, certify and record amendments to the Declaration on behalf of the Association.

ARTICLE IX ASSOCIATION BOOKS AND RECORDS

9.01. Association Books and Records. The Executive Board shall make available to the Owners, and to the holders, insurers or guarantors of first mortgages on the Property or any of the Units, current copies of the Declaration, these Bylaws, Rules and Regulations and the books, records and financial statements of the Association. For purposes of this Section, "available" shall mean available for inspection, upon request, during normal business hours at the office of the Association or such other location designated by the Executive Board. Any holder, insurer or guarantor of a first mortgage shall be entitled, upon written request, to a certified financial statement for the immediately preceding fiscal year, free of charge to the party so requesting (provided the cost of copies of such requested financial statement may be assessed by the Association against the Unit Owner of Unit against which the requesting party insures or guarantees a lien); provided, however, the party so requesting may have an audited statement prepared at its sole cost and expense.

ARTICLE X AMENDMENTS TO BYLAWS

10.01. Amendments to Bylaws. Except as otherwise provided herein, these Bylaws may be amended from time to time by the affirmative vote, in person or by proxy, of the Unit Owners representing at least fifty-one percent (51%) of the votes in the Association.

ARTICLE XI
TERMINATION

11.01. Termination. In the event the Condominium is terminated in its entirety pursuant to the provisions of the Declaration and the Act, the Association shall remain in existence until the distribution of assets, allocation of interests and/or all other aspects of the termination have been completed in accordance with the Act.

ARTICLE XII
MISCELLANEOUS

12.01. Fiscal Year. The fiscal year of the Association shall be the calendar year unless the Executive Board shall determine otherwise.

12.02. Delegation of Authority. The Executive Board may authorize any officer or officers, agent or agents, to enter into any contract or execute any instrument in the name and on behalf of the Association, and such authority may be general or confined to specific instances; and, unless so authorized by the Executive Board, no officer, agent or other Person shall have any power or authority to bind the Association by any contract or engagement or to pledge its credit or to render it liable for any purpose or to any amount.

12.03. Inspection of Bylaws. The Association shall keep in its principal office the original or a copy of these Bylaws, as amended or otherwise altered to date, certified by the Secretary, which shall be open to inspection by the members at all reasonable times during office hours.

12.04. Membership Minutes. The membership register and minutes of proceedings of the Association and the Executive Board shall be open to inspection upon demand of any Owners at any reasonable time during office hours of the Association and for a purpose reasonably related to his interest in the Condominium.

12.05. Construction. Number and gender, as used in these Bylaws, shall extend to and include both singular and plural and all genders as the context and construction requires.